Deposit Guarantee

The safety of depositors’ funds shall be guaranteed by the deposit guarantee system created in accordance with the Deposit Guarantee Law of the Republic of Latvia.

According to the Deposit Guarantee Law, should the funds placed with AS PrivatBank (hereinafter referred to as the Bank) become unavailable, each Bank customer (both individuals and legal entities) will receive a compensation in the amount of up to 100,000.00 EUR from the Deposit Guarantee Fund for any deposit placed in any currency (for all accounts in aggregate if there are several accounts opened with the Bank). The guaranteed compensation shall be paid in EUR (Euros). The Deposit Guarantee Fund provides for certain cases when a customer is entitled for 200,000 EUR compensation in addition to the maximum guaranteed compensation of 100,000 EUR.

The compensation guaranteed by the state covers the balances of settlement accounts, card accounts as well as deposit accounts.

The Deposit Guarantee Fund was established with the purpose to guarantee that depositors are reimbursed for the deposits placed during collaboration with the deposit guarantee scheme participants in case of the unavailability of the deposits due to the following reasons:

- the court announced the insolvency of the deposit guarantee scheme participant,
- the Finance and Capital Market Commission annulled the guarantee scheme participant’s permit (licence) for credit institution activity / loan or saving institution activity,
- the Finance and Capital Market Commission determined that the deposit guarantee scheme participant fails to pay guarantee deposits to depositors and, therefore, decided to announce the deposits unavailable.

Accumulation and management of the Deposit Guarantee Fund funds as well as payments of compensations are carried out by the Financial and Capital Market Commission. Reimbursement of guaranteed deposits is completed within the timeframe indicated in the Deposit Guarantee Law.

AS PrivatBank uses the Deposit Guarantee Fund logo placed in this message on protection of deposits upon request of the Financial and Capital Market Commission and in accordance with the permission granted to all members of the Deposit Guarantee Fund.


For more information on the deposit guarantee, please visit the homepage of the Financial and Capital Market Commission [www.fktk.lv](http://www.fktk.lv).

General information on deposit protection guaranteed by the state.